

The Challenge

If we do nothing, the median wealth of Black and Latinx households will reach zero by the middle of the century.

Low wages. Vanishing workplace benefits. Proliferation of predatory banking products. Mounting student loan debts. Rent and mortgage costs outpacing income. Historically and currently, people of color earn less for their work, are not able to save much of what they earn and receive fewer returns on the investments that generate wealth over generations. Black, Latinx, Asian and Asian Pacific Islander, and Native

Between 1983 and 2013, median household wealth for Black families decreased by 70% and by 59% for Latino families.

Household Wealth Trends in the United States: 1962-2016.

American people lag behind White households in every measurable economic indicator of financial security, including income and wages; educational attainment; employment; housing; entrepreneurship; and health outcomes. These lived realities are products of systemic racism and oppression—years of policies designed to extract wealth from and devalue the productivity of communities of color. What will it take to address these interconnected, seemingly intractable issues?

The Solution

We need a groundswell of political power to rewrite the economic rules, cultural power to rewrite our stories of what is possible, and the economic power to pursue liberation.

Liberation in a Generation provides policy expertise in service to power building groups to dismantle systems of oppression and build economic liberation. This is the moment for activists, storytellers, researchers, and policy analysts to unite around a common vision of economic liberation. We can no longer afford to be defined by divisions: Black v. Latinx v. Asian v. Native American, academic v. grassroots, national v. local, issue-based v. cross-sectional, and income v. wealth, to name a few. Liberation in a Generation aims to unite our existing knowledge, capabilities and resources to **create a new, more inclusive story of our economy that galvanizes political power around a bold policy agenda for achieving the economic liberation of people of color in one generation.** Activating forces means aligning the collective

power of deeply connected grassroots and national community and political organizers, leading policy researchers and advocates and storytellers, and bold, progressive policy makers.

How it Works

Liberation in a Generation and Liberation in a Generation *Action* aim to elevate the policy debate on bold solutions centering the economic liberation of people of color. To accomplish this mission, we do three things:

- Establish and promote a comprehensive racial **and** economic justice policy platform comprised of bold policy ideas that dismantle systems of oppression and build systems of economic liberation;
- Concentrate the political power of people of color to author & advance the policy platform; and



• Tell a new story of the economy that emboldens people of color to take action on Liberation Economy policies.

As a movement support organization, Liberation in a Generation will do this by creating a consultancy practice to advise and support community organizing groups in developing a national policy and political strategy that complements local goals. We use surveying and interactive workshops as one of many tools to design a comprehensive policy platform and a new story of the economy. With organizers, we co-create advocacy and political strategies to engage a base of people of color to build long-term power. We share our insights with policymakers and ensure that they feel the pressure to introduce and pass legislation that corrects for our racialized economic outcomes.

We are of the belief that if we combine political and advocacy strategies that build people power with ground-truthed, transformative policies with a new economic worldview, then we can materially change economic conditions facing people of color and usher in a more sustainable, equitable, Liberation Economy.

How to get involved

Visit <u>www.liberationinageneration.org</u> to receive regular updates and information about ways to connect or

Contact Co-Founders/Co-Executive Directors Jeremie Greer and Solana Rice at <u>info@liberationinageneration.org</u>.